



# भारतीय प्रौद्योगिकी संस्थान (भारतीय खनि विद्यापीठ), धनबाद Indian Institute of Technology (Indian School of Mines), Dhanbad

*For Immediate Release: December 4, 2023*

## **Press Release**

**New placement season begins with a bang at IIT (ISM) as 217 full time placements were offered in first two days with average package of Rs 17 LPA; 183 Pre Placement Offers also for pre final year students.**

Despite the anticipation of challenging placement season during 2024 due to the market slowdown, the proactive outreach initiatives undertaken by the placement team of students, staff and faculty members of Career Development Center helped the students of IIT (ISM) to secure top-notch placements in leading firms. The initiation of the season has been marked by a successful start with offers of full time as well as pre placement offers.

A total of 183 Pre Placement offers were made over a wide array of profiles, such as Software Engineer, Data Scientist, Business Analyst, Robotics Engineer, and Management Trainee roles in various core Engg companies.

Day 1 and 2 of placement started with a bang, as total of 217 Full time offers were given to the students where about more than 50 recruiters participated.

These selectors hired across various sectors, including core engineering, IT/software, Public Sector Units and startups.

Some of the popular profiles of recruiters were in Oil and Gas, Chemical, Mechanical, Geological Engineering, Production Engineering, Data Engineering, Strategy and Consulting. Business Development, Market Analyst, Product Analyst, Semiconductors, Banking etc. Several Japanese firms showed keen interest in hiring the students and 5 offers were received. But students in general were more enthusiastic about domestic offers and there was a strong inclination for core engineering companies in preference to software

The average (median) LPA as on 2nd Dec is around 17 lakhs.

Overall, the placement season is still encouraging and more than 30 companies are in queue till the Christmas break. The phase 2 will begin in January and awaits more participation of companies till 31st March.

Rajni Singh  
***Dean (Corporate Communications)***